



For Immediate Release

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**Jon C. Shelton Appointed President
and Chief Operating Officer of First Sound Bank**

SEATTLE, May 5, 2016 — First Sound Bank (OTCBB;FSWA) today announced that Jon C. Shelton, who has been serving as the bank's executive vice president and chief credit officer, has been promoted to president and chief operating officer. In this capacity, Shelton will assume management of First Sound Bank's day-to-day operations and report to Pat Fahey, who will retain oversight through his responsibilities as chairman and chief executive officer.

"Jon has done an exceptional job assisting in the restoration of First Sound Bank's health," said Fahey. "And he will continue to be a great asset while serving as president and chief operating officer."

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Jon C. Shelton Appointed President and COO

Shelton, who has over 46 years in community banking, began his career in 1969 with First National Bank of Oregon in Portland. He then spent 19 years with Washington Trust Bank in Spokane, while serving as chief lending officer and senior vice president and manager of the bank's Commercial Banking Division. In 1997, Shelton joined Frontier Bank—headquartered in Everett, Washington—where he was eventually promoted to senior vice president and manager of the bank's Western Region. Shelton joined First Sound Bank in January of 2012.

Shelton is a graduate of Eastern Washington University, and an honors graduate of Pacific Coast Banking School at the University of Washington Graduate School of Business and the Stanford Executive Program, which is affiliated with the Stanford Graduate School of Business. Throughout his career, Shelton has remained very active in numerous community and civic clubs and organizations.

About First Sound Bank

Seattle-based First Sound Bank offers customized banking for small- to medium-sized businesses, organizations, not-for-profits and professionals in the Puget Sound region. The Bank is committed to delivering personalized service, convenient access and competitive rates to support the needs of the business community. First Sound Bank offers online banking at www.firstsoundbank.com plus an expansive array of cash management services, as well as ATM banking throughout the country and abroad.

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