



First Sound Bank (“FSWA”) announced today that Patrick M. Fahey has retired as a member of the Board of Directors of FSWA. Mr. Fahey served as the Chairman of the Board of FSWA from January 1, 2012 until his retirement, and served as its Chairman, President and CEO from 2012 through 2016.

Steven J. Schwartz, who has served on the board of directors since 2006, has been elected to serve as the new Chairman of the Board of FSWA.

In announcing Mr. Fahey’s retirement, Jon Shelton, President and CEO of FSWA stated: “Pat Fahey, a pillar in the Washington banking industry for five decades, has been a critical component in ensuring the success of First Sound Bank since joining the Bank in early 2012. We wish Pat well in his retirement and deeply appreciate the many years of leadership and support he has provided to our organization. I would like to express my sincere appreciation to Pat for his invaluable contributions to our team. His leadership and presence will be missed.” Pat deservedly looks forward to spending more time with his wife of 54 years, Barbara, his children and his 14 grandchildren. He also looks forward to enjoying his boat in the Pacific Northwest waters and his summer lake property.

Following his service as a U.S. Army Infantry Officer, Pat Fahey began his banking career in 1967 with Seattle-First National Bank where he rose to an executive level position. He subsequently served as President and Chief Operating Officer with Old National Bank for four years before leaving in 1987 to start Pacific Northwest Bank where he served as its Chairman, President and Chief Executive Officer. It was under Pat’s leadership that Pacific Northwest Bank grew to become the largest commercial bank in the Northwest before its acquisition by Wells Fargo Bank in 2004. Later Pat came out of retirement again to consult with banks before assuming the role of Chairman, President and CEO of First Sound Bank in 2012. Obviously, he has had a very long and storied banking career.

Mr. Shelton continued: “We are extremely fortunate that Steve Schwartz has agreed to assume the role of Chairman of the Board.” Mr. Schwartz has a very successful history in the Seattle commercial real estate services industry. He is currently a Senior Vice President with CBRE Group Inc. in Seattle, where he advises tenants on their occupancy and leasing strategies throughout the Northwest and beyond. Prior to joining CBRE, Steve was a Managing Director at JLL, a national commercial real estate company. In 1992 Mr. Schwartz co-founded Pacific Real Estate Partners, Inc. and helped lead its growth in the region culminating in the firm’s acquisition by JLL in 2011. Steve is very active in a number of community and civic organizations.