



For Immediate Release

Contact:
Cynthia Duryee
760.325.4237

**First Sound Bank Reports Strong First Quarter Earnings
– Declares Five Percent Stock Dividend –**

SEATTLE, April 25, 2007 – In the first quarter of 2007, First Sound Bank built solidly upon profitability initially achieved in December 2005. Net income for the quarter stood at \$291 thousand – up a full 54% from \$189 thousand in fourth quarter 2006.

Total assets for the quarter rose to \$144.9 million, up 9.1% from \$132.7 million on December 31, 2006. Loans increased 11.2%, from \$103.2 million to \$114.8 million, and deposits grew 14.5%, from \$100.3 million to \$114.8 million.

The bank's net interest margin of 5.03% for the quarter was a performance highlight, and credit quality remained high with no delinquent or non-performing loans – extending First Sound Bank's record of no 30-day past-due accounts since its inception in July 2004.

“We are very optimistic about growth in 2007, and our plans have been confirmed with a very robust first quarter,” said Chairman and CEO Don Hirtzel. “We remain focused on our original business plan of attracting small- to medium-sized business relationships, the principals and employees of the companies we bank, and other professionals and not-for-profits – all of which, we believe, are underserved by the larger financial institutions in this market,” he added.

President and COO Steve Shaughnessy stressed First Sound Bank's customer service as a major component of the bank's success: “Our consultative approach and willingness to look for ‘out-of-the-box’ solutions are key advantages that bring new clients to First Sound Bank. We're proud of the outstanding staff we've assembled, the innovative solutions they bring to this market, and the way they help clients be successful.”

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In appreciation of its loyal shareholders, and consistent with First Sound Bank's long-term goal of enhancing shareholder value, the bank's board of directors announced a five percent stock dividend at its annual shareholders' meeting on April 24, 2007. The dividend is payable on May 14, 2007 to shareholders of record on May 7, 2007.

First Sound Bank registers in the top tier in most measurements – growth, profitability, strength of capital, credit quality and efficiency – in comparison with the nation's other 123 *de novo* banks founded in 2004. It also remains well positioned with sufficient capital to support its continued growth.

First Sound Bank was founded in July 2004 with initial oversubscribed investor capital of \$20 million – at the time, the most equity ever raised by a *de novo* bank in the Northwest. Then, in the fall of 2006, the bank raised another oversubscribed \$11 million in capital to fund future expansion in the region. With nearly \$145 million in assets, First Sound Bank serves clients with a dedicated 30-person staff located in its downtown Seattle office, and through a statewide network of 463 correspondent bank affiliates.

Certain statements in this press release, including statements regarding the anticipated development and expansion of First Sound Bank's business, and the intent, belief or current expectations of the company, its directors or its officers, are "forward-looking" statements (as such term is defined in the Private Securities Litigation Reform Act of 1995). Because such statements are subject to risks and uncertainties, actual results may differ materially from those expressed or implied by such forward-looking statements.

About First Sound Bank

First Sound Bank is a Seattle-based bank offering customized banking for small- to medium-sized businesses, organizations, not-for-profits and professionals in the Puget Sound region. Founded by a team of veteran local banking executives, it is committed to delivering personalized service, convenient access and competitive rates to support the needs of the business community. First Sound Bank offers online banking at www.firstsoundbank.com plus an expansive banking network in the western U.S., as well as ATM banking throughout the country and abroad.

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