



For Immediate Release

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First Sound Bank Achieves Profitability

SEATTLE, February 3, 2006 – First Sound Bank (OTCBB:FSWA) today announced that it has achieved profitability for the month of December 2005 – a full two quarters ahead of plan.

“It is incredibly affirming to see how favorably the marketplace is responding to our business plan,” said First Sound Bank CEO Don Hirtzel. “The fact that we have achieved profitability in only 17½ months is proof-positive that we hit the market at the right time.”

“Our ability to offer convenient access, personalized banking, and a complex suite of business services at very competitive rates has been key to our success in attracting clients, and it has helped us to achieve phenomenal growth,” Hirtzel added.

First Sound Bank’s total assets grew to \$89.7 million as of December 31, 2005 – a 93% increase over the bank’s \$46.5 million in assets at year-end 2004. Loans climbed 172%, from \$22.9 million to \$62.4 million during the same one-year period, while deposits increased by 148%, from \$28.2 million to \$70.0 million.

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According to President Steven M. Shaughnessy, “As First Sound Bank’s profitability continues to grow, and our business model stabilizes, we plan to expand our operations to better serve clients. We have plenty of space in which to grow our downtown Seattle office and, with the goal of increasing profitability, also expect to open loan production offices in closely neighboring marketplaces.”

Shaughnessy added, “We fully intend to be a substantial player in the marketplace for years to come, to maintain our independence and to create good value for our customers and shareholders.”

First Sound Bank was founded in July 2004 with initial investor capital of \$20 million – at the time, the most equity ever raised by a de novo bank in the Northwest. The bank serves clients with a dedicated 22-person staff located in its downtown Seattle office, and through a statewide network of 463 correspondent bank affiliates.

Certain statements in this press release, including statements regarding the anticipated development and expansion of First Sound Bank’s business, and the intent, belief or current expectations of the company, its directors or its officers, are “forward-looking” statements (as such term is defined in the Private Securities Litigation Reform Act of 1995). Because such statements are subject to risks and uncertainties, actual results may differ materially from those expressed or implied by such forward-looking statements.

About First Sound Bank

First Sound Bank is a Seattle-based bank offering customized banking for small- to medium-sized businesses, organizations, not-for-profits and professionals in the Puget Sound region. Founded by a team of veteran local banking executives, First Sound Bank is committed to delivering personalized service, convenient access and competitive rates to support the needs of the business community. First Sound Bank offers online banking at www.firstsoundbank.com plus an expansive banking network in the western U.S. as well as ATM banking throughout the country and abroad.

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