



For Immediate Release

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**First Sound Bank Has Profitable First Quarter
Surpasses \$100 Million in Assets**

SEATTLE, April 25, 2006 – First Sound Bank (OTCBB:FSWA) today announced a first quarter profit of \$52,000 that further establishes the bank’s early profitability first achieved for the month of December 2005 — just 17½ months since its inception. The bank also announced it surpassed \$100 million in assets in February 2006.

“We’re proud to have achieved our first quarter of profitability well ahead of plan and to have had the early opportunity to provide a stock dividend to shareholders who placed their trust in us and our business,” said Chairman and CEO Don Hirtzel.

“A strong first quarter also helped us to reach an important milestone -- \$100 million in assets -- that we recognized with shareholders, directors and clients following our annual shareholders meeting on April 18,” added President and COO Steve Shaughnessy. “We’ve been very successful in attracting new clients and growth has exceeded our expectations. That’s something worth celebrating.”

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First Sound Bank's board of directors awarded a five percent stock dividend to shareholders of record on March 10, 2006. First Sound Bank stock, which traded at \$16.85 per share on April 20, 2006, is up 36 percent from \$12.42 per share (adjusted for the stock dividend) at year-end 2005.

First Sound Bank was founded in July 2004 with initial investor capital of \$20 million -- at the time, the most equity ever raised by a de novo bank in the Northwest. The bank serves clients with a dedicated 26-person staff located in its downtown Seattle office, and through a statewide network of 463 correspondent bank affiliates.

Certain statements in this press release, including statements regarding the anticipated development and expansion of First Sound Bank's business, and the intent, belief or current expectations of the company, its directors or its officers, are "forward-looking" statements (as such term is defined in the Private Securities Litigation Reform Act of 1995). Because such statements are subject to risks and uncertainties, actual results may differ materially from those expressed or implied by such forward-looking statements.

About First Sound Bank

First Sound Bank is a Seattle-based bank offering customized banking for small- to medium-sized businesses, organizations, not-for-profits and professionals in the Puget Sound region. Founded by a team of veteran local banking executives, First Sound Bank is committed to delivering personalized service, convenient access and competitive rates to support the needs of the business community. First Sound Bank offers online banking at www.firstsoundbank.com plus an expansive banking network in the western U.S. as well as ATM banking throughout the country and abroad.

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