



**For Immediate Release**

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**First Sound Bank Board Declares Five Percent Stock Dividend**

**SEATTLE, March 2, 2006** – The Board of Directors of First Sound Bank (OTCBB:FSWA) has declared a five percent stock dividend. The dividend will be paid on April 18, 2006 to shareholders of record on March 10, 2006.

“We’re very pleased to share First Sound Bank’s financial success with our shareholders,” said CEO Don Hirtzel. “We’ve experienced tremendous growth since our inception and are now able to reward those investors who put their faith in us and helped grow the bank to where it is today,” he continued.

“The marketplace has responded very favorably to our business plan,” said President Steven M. Shaughnessy. “Having achieved profitability in only 17-½ months has made it possible for us to reward shareholders even earlier than projected,” he added.

First Sound Bank was founded in July 2004 with initial investor capital of \$20 million -- at the time, the most equity ever raised by a de novo bank in the Northwest. With over \$90 million in assets, the bank serves clients with a dedicated 22-person staff located in its downtown Seattle office, and through a statewide network of 463 correspondent bank affiliates.

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Certain statements in this press release, including statements regarding the anticipated development and expansion of First Sound Bank's business, and the intent, belief or current expectations of the company, its directors or its officers, are "forward-looking" statements (as such term is defined in the Private Securities Litigation Reform Act of 1995). Because such statements are subject to risks and uncertainties, actual results may differ materially from those expressed or implied by such forward-looking statements.

**About First Sound Bank**

First Sound Bank is a Seattle-based bank offering customized banking for small- to medium-sized businesses, organizations, not-for-profits and professionals in the Puget Sound region. Founded by a team of veteran local banking executives, First Sound Bank is committed to delivering personalized service, convenient access and competitive rates to support the needs of the business community. First Sound Bank offers online banking at [www.firstsoundbank.com](http://www.firstsoundbank.com) plus an expansive banking network in the western U.S., as well as ATM banking throughout the country and abroad.

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